#### Explore Business Careers

# CONSULTING

Office of Career Management



## What is Consulting?

- Providing expert advice to people working in a professional or technical field
- Examining organizations, identifying areas for improvement, and developing actions to create change
- Pinpointing business problems and trouble spots
- Helping implement strategies to make organizations more efficient and productive, and less wasteful
- Consulting jobs exist in every industry



# Day In The Life

- Consulting for Energy Company
- Management Consultant at BCG

Sourced from Vaultand Candid Careers



### Characteristics for Success

Enjoys traveling Flexible and self-starting Passion for ideas, client service, and people Persuasive and convincing Relevant industry experience Solves complex problems



## Preparation

#### Internship Opportunities

- Internship opportunities in the field of consulting are very limited. Most consulting firms hire candidates with past internship experience and a record of success in a particular academic field of study or industry.
- In addition to consulting internships, students are encouraged to pursue opportunities within their functional area of business.

#### The Case Interview

- Many consulting firms use case interviews to evaluate candidates
- A case interview is a job interview in which the applicant is given a
  question, situation, problem, or challenge and asked to resolve the
  situation. The case is often a business situation or a business case that
  the interviewer has worked on in real life.
- The <u>Vault Guides</u>, Case in Point by Marc Cosentino, and <u>caseinterview.com</u> are great resources for getting started with case interviews.



# Sample Consulting Roles

#### Generalists

 Work for a firm which provides a wide variety of advice designed to make enterprises run more efficiently

## Specialists

 Apply specialized process and functional knowledge to real organizations with real problems

#### Independent contractors

 Contracts to perform services for others without having the legal status of an employee

### Consulting employees

Work for consulting companies and provide services to other organizations



# Sample Employers

Accenture McKinsey & Co. Centric Consulting Protiviti **Crowe Horwath** PwC **Deloitte Consulting** Socius EY Weber Associates



## Salary Information

#### Fisher College of Business

Average Consulting Salaries (2022-2023)

Full-time \$77,000 annually
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### Job Outlook

- Employment of management analysts is projected to grow 10 percent from 2022 to 2032, faster than the average for all occupations.
   Demand for the services of these workers is expected to increase as organizations continue to seek ways to improve efficiency and control costs.
- See the Occupational Outlook Handbook for additional information: <a href="https://www.bls.gov/ooh/">https://www.bls.gov/ooh/</a>



#### Fisher Resources

## **Academic Information**

- Fisher Emerging Consultants
- Consulting Industry Immersion Program

## Extracurricular Information

- Buckeye Undergraduate Consulting Club
- Students Consulting for Non-Profit Organizations





FISHER COLLEGE OF BUSINESS